

Investment Summary

Crossing Point Investor Summary

What is the purpose of this document?

Your financial adviser is required by Crossing Point Investment Management Limited (Crossing Point) to provide you with this document before you invest through the Crossing Point Model Portfolio Service. This document is intended to provide you with a summary of our model portfolio service. Crossing Point is authorised and regulated by the Financial Conduct Authority, FCA Number 813549.

It is your financial adviser's responsibility to:

- (a) ensure that you understand the nature of the services provided by Crossing Point and the provider of the investment management service; and
- (b) to provide you with all relevant information concerning Crossing Point's Model Portfolio Service.

Who is doing what?

Your financial adviser is responsible for advising you as to whether the Crossing Point Model Portfolio Service is suitable for you and for the suitability of the model portfolio(s) that you invest in via our model portfolio service.

Your financial adviser is responsible for appointing Crossing Point to provide the model portfolio service in respect of your investments. **Your financial adviser, rather than you, will be Crossing Point's client.**

Crossing Point will provide a model portfolio service to your financial adviser via an investment platform. Your financial adviser will not provide discretionary investment services in respect of these model portfolios.

Crossing Point will not provide you directly with any investment advice or recommendations in relation to transactions under the model portfolio service

The provider of the investment platform offers a platform service which means it is responsible for the execution of all transactions relating to the model portfolios, the safekeeping of your assets and monies and the provision of periodic reports.

What is the Crossing Point Model Portfolio Service?

A model portfolio is a portfolio comprising investments selected from a range of funds available via the investment platform which is managed by Crossing Point. Your financial adviser will recommend a specific model portfolio which is suitable for you based on your investment objectives and risk profile. Once a model portfolio is selected your capital will be invested in that model portfolio.

Your financial adviser will enter into Crossing Point's terms of business which set out the way in which Crossing Point manages its model portfolios via the selected investment platform. Your financial adviser must confirm to Crossing Point that you have authorised them to appoint Crossing Point to provide the model portfolio service.

Crossing Point manages the model portfolios on a 'discretionary' basis, meaning **Crossing Point has sole and exclusive authority to select, monitor and switch the funds that comprise a model portfolio. Neither you nor your financial adviser may instruct Crossing Point in respect of the selection of the funds comprising a model portfolio.**

Crossing Point's management of a model portfolio is subject at all times to the range of funds available for investment from time to time via the selected investment platform, the terms of your product and the investment objective, risk profile and restrictions applicable for each model portfolio.

What are Crossing Point's fees?

Your financial adviser is responsible for notifying you of the fees you will be responsible for paying to Crossing Point, the providers of the investment platform and your financial adviser, and how and when they will be paid.

For the investment management of your portfolio Crossing Point charges an annual fee of 0.30% of the funds managed by Crossing Point. Crossing Point's fee is charged on a monthly basis, which is equal to a monthly fee 0.025% of the total funds managed by Crossing Point as at the last day of each calendar month.

Typically Crossing Point's fees will be deducted from the funds invested in your model portfolio by the providers of the investment platform and paid to Crossing Point directly each month in arrears by the investment platform provider.

If you have any queries regarding Crossing Point's model portfolio service please speak to your financial adviser.